

### Calculation of 2024 Updated Uncollectible Factor

<u>Line</u>	<u>Item</u>	<u>Source</u>	<u>Amount</u>
1	Total 2024 Revenue with FF&U	Source: FF1, page 300, Line 10	\$ 16,436,456,737
2	CPUC GRC Uncollectible Factor	Source: CPUC GRC D21-08-036	0.1800%
3	Uncollectible Expense Reflected in Total 2024 Revenue	Line 1 multiplied by Line 2	\$ 29,585,622
4	Total 2024 Revenue without Uncollectible Expense Collected	Line 1 less Line 3	\$ 16,406,871,115
5	Total Company 2024 Uncollectibles	ERRA 2024 Workpaper, ERRa Report, Line 28	\$ 285,128,097
5a	Adjustment to Line 5	Calculated Value	\$ 53,787,918
5b	Adjusted Total Company 2024 Uncollectibles	Line 5 less Line 5a	\$ 231,340,179
6	Total 2024 Revenue with FF and Updated Uncollectible Expense	Line 4 plus Line 5b	\$ 16,638,211,294
7	Updated Uncollectible <i>Percentage</i> (See Note 1)	Line 5b divided by Line 6	1.3904%

### Calculation of Formula Franchise Fee and Uncollectibles Factors

<u>Line</u>			<u>Reference</u>
8	CPUC Franchise Fee Factor (% of Total Revenue Requirement)	0.9261%	GRC Decision D21-08-036 page B-6, line 6
9	Uncollectibles Factor (% of Total Revenue Requirement)	1.3904%	Line 7
10	Formula Franchise Fee Factor (see Note 1)	0.9365%	<u>Calculation</u> Line 8 / (1 - (Line 8 + Line 2))
11	Formula Uncollectibles Factor (see Note 1)	1.4234%	Line 9 / (1 - (Line 8 + Line 9))

### Notes:

- The formula Franchise Fee and Uncollectibles Factors are applied to the Base TRR not including FF&U expenses.  
The CPUC adopted FF&U Factors are percentages of total revenue requirements including FF&U expenses.  
The calculation on Lines 10 and 11 converts the CPUC adopted FF&U factors to FF&U factors appropriate for application to total revenue requirement not including FF&U expenses, as used in the formula transmission rate.
- Line 5a is used to reduce Line 5 if appropriate. Entry examples include any state or federal funds that reduce the uncollectables required by FERC customers.